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GREENVILLE CO. S. C.

PARTNERSHIP AGREEMENT NOV 20 4 52 PM 1950

THIS AGREEMENT made this 16<sup>th</sup> day of November, 1950, between F. R. Rickey and James M. Holcombe of Greenville, South Carolina.

OLLIE FARNSWORTH  
R.M.C.

WITNESSETH that the said parties above named have agreed and do hereby agree to become partners in business in the operation of two automobile service stations, one located at 301 East Washington Street in the City of Greenville, trading in the name of Vandiver's Sinclair Service, and the other is located in the triangle of the intersection of New Easley Highway and New Easley Bridge Road, in the County of Greenville, the latter being a new service station just opening for business; and said partnership to commence on the 16th day of November, 1950, under the following stipulations and agreements:

I.

The said James M. Holcombe is to contribute Two Thousand Five Hundred (\$2,500.00) Dollars in cash and K. R. Rickey is to contribute Three Thousand Five Hundred (\$3,500.00) Dollars in cash or its equivalent in goods to be used and employed in common between them for the support and management of the said business, to their mutual benefit and advantage.

II.

It is agreed by and between the parties to these presents, that at all times during the continuance of their partnership they, and both of them, will give their attendance, and do their and each of their best endeavors and to the utmost of their skill and power exert themselves for their joint interest, profit, benefit and advantage.

III.

It is agreed by and between the parties that neither of them will engage in the actual management of the business but that a third

K. R.  
JMA